

Friday October 18, 2024 OCARC Radio/Electronics Auction

# AUCTION RULES

The room will open at 6:00 PM to allow registration, set-up, and viewing. All buyers and sellers are welcome.

**The following rules for the 2023 OCARC auction will be in effect:**

1. Only ham radio or electronic equipment / items will be allowed.
2. Sellers and Buyers should register to receive a bid number. The bid number is also the Seller's number. **Registration is Free\***.
3. Sellers should tag each item in their lot. The tag should be identified with the Seller's number, a dash and a sequential number starting at 1 for each item to be auctioned. The tag should also indicate a minimum bid or "No Minimum Bid" and, if needed, a short item description.
4. Only 3 items from a Seller's lot will be auctioned during each turn and then the auctioneer will move on to the next lot. Once all lots have been offered the auctioneer will start the second round of auctioning with the next 3 items starting with Lot #1.
5. Auction bidding will take place as follows:
  - (a) \$0.00-to-\$5.00 bidding will take place in \$0.50 increments.
  - (b) Over-\$5.00-to-\$50.00 bidding will take place in \$1.00 increments.
  - (c) Over-\$50.00-to-\$100.00 bidding will take place in \$5.00 increments.
  - (d) Over-\$100.00 bidding will take place in \$10.00 increments.
6. Rules 4 and 5 may be changed at the auctioneer's discretion to expedite the auction.
7. Payments for purchased items are due at the end of the auction and shall be by cash or check with the appropriate ID. No two-party checks or credit cards are allowed. **Disbursements to the Sellers will be only by OCARC check.**
8. \* **Sellers will be charged 10% of the selling price for items sold by OCARC.**
9. A special table will be set up for items donated to the OCARC. Proceeds from the sale of donated items will go into OCARC operational funds.